

Schedule of Employer Allocations and Pension Amounts by
Employer
June 30, 2025
Kentucky Employees Retirement System

Kentucky Employees Retirement System

Table of Contents

June 30, 2025

Independent Auditor's Report	1
Schedule A - Schedule of Employer Allocations - Nonhazardous	4
Schedule B - Schedule of Pension Amounts by Employer - Nonhazardous	13
Schedule A - Schedule of Employer Allocations - Hazardous	19
Schedule B - Schedule of Pension Amounts by Employer - Hazardous	20
Notes to Schedule of Employer Allocations and Pension Amounts by Employer	21
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Schedules Performed in Accordance with Government Auditing Standards ...	27



Independent Auditor's Report

To the Board of Trustees
Kentucky Retirement Systems
Frankfort, Kentucky

Report on Audit of Schedule of Employer Allocations and Pension Amounts by Employer

Opinions

We have audited the accompanying schedule of employer allocations of Kentucky Employees Retirement System - Nonhazardous Pension Plan (KERS Nonhazardous), and Kentucky Employees Retirement System – Hazardous Pension Plan (KERS Hazardous) (collectively the “pension plans”) for the year ended June 30, 2025, and related notes. We have also audited the totals for the columns titled net pension liability and sensitivity analysis, total deferred outflows of resources, total deferred inflows of resources, and net employer pension expense (expense offset), and amortization recognition of existing deferred outflows (inflows) of resources for future measurement period ending June 30 (amortization) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the pension plans as of and for the year ended June 30, 2025.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability and sensitivity analysis, total deferred outflows of resources, total deferred inflows of resources, and net employer pension expense (expense offset), and amortization for the pension plan's as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the pension plan's and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, and *Government Auditing Standards* the financial statements of the Kentucky Retirement System as of and for the year ended June 30, 2025, and our report thereon, dated December 4, 2025, expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2026, on our consideration of the pension plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the pension plan's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the pension plan's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the pension plan's management, the pension plan's retirement board, pension plan's employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Eide Bailly LLP

Boise, Idaho
March 11, 2026

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
10005	LEGS GENERAL ASSEMBLY	\$ 1,818,558	0.000000%	0.090429%	0.012606%
10010	LEGS LEGISLATIVE RES COMM	27,471,293	1.825050%	1.366021%	1.761061%
SUBTOTAL	LEGISLATIVE BRANCH AGENCIES	29,289,851	1.825050%	1.456450%	1.773667%
7716	MASTER COMMISSIONER BULLITT COUNTY	155,527	0.000000%	0.007734%	0.001078%
7718	MASTER COMM BOONE CO	173,290	0.000000%	0.008617%	0.001201%
7720	MASTER COMM CAMPBELL CO	77,903	0.000000%	0.003874%	0.000540%
7724	MASTER COMM CHRISTIAN CO	47,685	0.000000%	0.002371%	0.000331%
7725	MASTER COMM CLARK CO	21,020	0.000000%	0.001045%	0.000146%
7727	MASTER COMM CLINTON/CUMBE	3,250	0.000000%	0.000162%	0.000023%
7730	MASTER COMM DAVIESS CO	112,084	0.000000%	0.005573%	0.000777%
7734	MASTER COMM FAYETTE CO	174,530	0.000000%	0.008679%	0.001210%
7741	MASTER COMM GRANT CO	63,736	0.000000%	0.003169%	0.000442%
7743	MASTER COMM GRAYSON CO	58,503	0.000000%	0.002909%	0.000406%
7747	MASTER COMM HARDIN CO	164,983	0.000000%	0.008204%	0.001144%
7751	MASTER COMM HENDERSON CO	40,482	0.000000%	0.002013%	0.000281%
7752	HENRY/ TRIMBLE MASTER COM	92,600	0.000000%	0.004605%	0.000642%
7753	MASTER COMM HOPKINS CO	69,546	0.000000%	0.003458%	0.000482%
7756	MASTER COMM JEFF CIRCUIT	448,216	0.000000%	0.022288%	0.003107%
7757	MASTER COMMISSIONER OF JESSAMINE COUNTY	70,256	0.000000%	0.003494%	0.000487%
7759	MASTER COMM KENTON CO	205,002	0.000000%	0.010194%	0.001421%
7763	MASTER COMM LAUREL CO	75,355	0.000000%	0.003747%	0.000522%
7773	MASTER COMM MCCracken CO	135,960	0.000000%	0.006761%	0.000942%
7776	MASTER COMM MADISON CO	118,694	0.000000%	0.005902%	0.000823%
7782	MASTER COMM MEADE CO	98,610	0.000000%	0.004903%	0.000683%
7790	MASTER COMM NELSON CO	63,579	0.000000%	0.003161%	0.000441%
7793	MASTER COMM OLDHAM CO	96,609	0.000000%	0.004804%	0.000670%
7794	MASTER COMM OWEN CO	47,805	0.000000%	0.002377%	0.000331%
7798	MASTER COMM PIKE CO	109,784	0.000000%	0.005459%	0.000761%
7805	MASTER COMM SCOTT CO	123,511	0.000000%	0.006142%	0.000856%
7807	MASTER COMM SIMPSON CO	40,917	0.000000%	0.002035%	0.000284%
7814	MASTER COMM WARREN CO	179,170	0.000000%	0.008909%	0.001242%
7820	MASTER COMM BARREN CO	36,597	0.000000%	0.001820%	0.000254%
7821	MASTER COMM MUHLENBERG CO	88,405	0.000000%	0.004396%	0.000613%
20020	JUDL JUDICIAL RET SYSTEM	216,710	0.000000%	0.010776%	0.001502%
20025	JUDL ADM OFF OF THE COURT	89,627,508	2.508010%	4.456763%	2.779666%
SUBTOTAL	JUDICIAL BRANCH AGENCIES	93,037,826	2.508010%	4.626344%	2.803308%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
31030	UNIFIED PROSECUTORIAL SYS	75,811,831	3.864696%	3.769773%	3.851464%
31035	DEPT OF AGRICULTURE	12,363,489	0.630260%	0.614779%	0.628102%
31040	ATTORNEY GENERALS OFFICE	14,932,893	0.761241%	0.742544%	0.758635%
31045	AUDITOR OF PUBLIC ACCOUNT	16,986,000	0.865904%	0.844635%	0.862939%
31066	REGISTRY OF ELECTION	825,908	0.042103%	0.041069%	0.041959%
31070	GOVERNORS OFFICE	2,324,899	0.118518%	0.115607%	0.118112%
31074	DEPT OF VETERANS AFFAIRS	42,618,721	2.172595%	2.119233%	2.165156%
31076	MILITARY AFFAIRS COMM	75,515	0.003850%	0.003755%	0.003837%
31082	KY INFRASTRUCTURE	1,424,868	0.072636%	0.070852%	0.072387%
31085	LT GOVERNORS OFFICE	574,433	0.029283%	0.028564%	0.029183%
31094	OFF OF HOMELAND SECURITY	1,641,261	0.083667%	0.081612%	0.083381%
31095	DEPT MILITARY AFFAIRS	15,689,867	0.799830%	0.780185%	0.797091%
31097	OFF OF MINORITY EMPOWMENT	98,143	0.005003%	0.004880%	0.004986%
31110	OFF OF SECRETARY TO CABIN	-	0.000000%	0.000000%	0.000000%
31112	GOV OFF LOCAL DEVELOPMENT	3,063,514	0.156170%	0.152334%	0.155635%
31120	SECRETARY OF STATE	2,104,589	0.107287%	0.104651%	0.106920%
31125	STATE TREASURERS OFFICE	2,121,355	0.108141%	0.105485%	0.107771%
31136	BOARD OF MEDICAL IMAGING & RADIATION TECHNOLOGY	187,208	0.009543%	0.009309%	0.009510%
31137	KY COMM NETWORK AUTH	962,766	0.049079%	0.047874%	0.048911%
31150	BOARD OF ACCOUNTANCY	250,795	0.012785%	0.012471%	0.012741%
31165	BOARD OF BARBERING	144,784	0.007381%	0.007199%	0.007356%
31179	OFF OF THE KY BRD OF EMERGENCY MED SRVS	522,100	0.026615%	0.025962%	0.026524%
31180	BOARD OF DENTISTRY	262,484	0.013381%	0.013052%	0.013335%
31185	BOARD OF ELECTIONS	653,076	0.033292%	0.032474%	0.033178%
31190	BRD OF EMBALMERS/FUN DIR	256,034	0.013052%	0.012731%	0.013007%
31200	BOARD OF EXM ARCHITECTS	171,478	0.008742%	0.008527%	0.008712%
31205	KY LANDSCAPE ARCH REG BD	29,125	0.001485%	0.001448%	0.001480%
31215	BD EXAMINERS OF SOCIAL WK	156,236	0.007964%	0.007769%	0.007937%
31225	BD OF HAIRDRESSERS/CSMTG	827,623	0.042190%	0.041154%	0.042046%
31245	BD OF MEDICAL LICENSURE	1,071,031	0.054598%	0.053257%	0.054411%
31250	BOARD OF NURSING	4,313,538	0.219893%	0.214492%	0.219140%
31260	BOARD OF OPTOMETRIC EXM	89,310	0.004553%	0.004441%	0.004537%
31263	KY RESPIRATORY CARE BD	125,154	0.006380%	0.006223%	0.006358%
31268	PERSONNEL BOARD	332,696	0.016960%	0.016543%	0.016902%
31270	KY BOARD OF PHARMACY	1,319,778	0.067279%	0.065626%	0.067049%
31275	BD OF PHYSICAL THERAPY	213,290	0.010873%	0.010606%	0.010836%
31290	BD OF PROF ENGINEERS & LA	735,702	0.037504%	0.036583%	0.037376%
31310	KY BOARD OF VET EXAMINER	152,425	0.007770%	0.007579%	0.007743%
31345	SCHOOL FAC CONSTR COMM	156,636	0.007985%	0.007789%	0.007958%
31354	EXECUTIVE BRANCH ETH COMM	319,350	0.016280%	0.015880%	0.016224%
31370	COMMISSION ON HUMAN RIGHT	1,039,122	0.052972%	0.051671%	0.052791%
31415	KY COUNCIL POSTSEC EDUCAT	2,175,419	0.110897%	0.108174%	0.110517%
31765	OFFICE OF STATE BUD DIREC	1,358,052	0.069230%	0.067530%	0.068993%
35605	TRAN OFF OF THE SECRETARY	4,785,488	0.243952%	0.237960%	0.243117%
35607	TRAN OFFICE OF LEGAL SVC	2,628,114	0.133975%	0.130684%	0.133516%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
35609	DIVISION OF FACILITY MANA	1,908,832	0.097307%	0.094917%	0.096974%
35615	TRAN DEPT OF AVIATION	1,669,261	0.085095%	0.083005%	0.084804%
35616	TRAN OFFICE OF PERSONNEL	1,838,414	0.093718%	0.091416%	0.093397%
35617	OFFICE OF INFORMAT TECHNO	2,045,899	0.104295%	0.101733%	0.103938%
35618	OFFICE OF AUDITS	2,475,256	0.126182%	0.123083%	0.125750%
35619	DOT PAYROLL DIVISION	932,019	0.047512%	0.046345%	0.047349%
35625	TRAN DEPT OF HIGHWAYS	239,475,776	12.207878%	11.908027%	12.166076%
35628	TRAN DEPT OF INTERGOV PRO	810,404	0.041312%	0.040298%	0.041171%
35630	TRAN DEPT OF VEH REGULATE	14,428,709	0.735539%	0.717473%	0.733021%
36635	CAB FOR ECONOMIC DEVELOPMENT	5,765,398	0.293905%	0.286687%	0.292899%
39075	KHEAA DIV OF FINANCIAL AF	309,204	0.015762%	0.015375%	0.015708%
39079	COMMONWEALTH OF TECHNOL	15,083,944	0.768942%	0.750055%	0.766309%
39084	KY RIVER AUTHORITY	379,311	0.019336%	0.018861%	0.019270%
39103	OFFICE OF PVA'S	36,991,866	1.885752%	1.839435%	1.879295%
39130	DEPT OF REVENUE	42,498,848	2.166484%	2.113272%	2.159066%
39750	OFFICE OF SECRETARY	7,412,616	0.377876%	0.368595%	0.376582%
39757	FIN OFFICE OF INSP GENERAL	63,308	0.003227%	0.003148%	0.003216%
39758	OFF OF THE CONTROLLER	5,814,241	0.296395%	0.289115%	0.295380%
39785	DEPT FACILITIES SUPP SVCS	12,642,914	0.644504%	0.628674%	0.642297%
50235	KY STATE FAIR BOARD	12,559,917	0.640273%	0.624547%	0.638081%
50410	COMM KY HERITAGE COUNCIL	1,369,660	0.069822%	0.068107%	0.069583%
50529	KY ARTS COUNCIL	621,313	0.031673%	0.030895%	0.031565%
50550	KY HISTORICAL SOCIETY	2,083,934	0.106234%	0.103624%	0.105870%
50660	DEPT OF FISH & WILDLIFE	17,455,597	0.889842%	0.867986%	0.886795%
50665	COMM KY HORSE PARK	3,273,521	0.166876%	0.162777%	0.166305%
50670	DEPT OF PARKS	29,420,524	1.499784%	1.462947%	1.494649%
50850	COMM OFFICE OF SECRETARY	1,360,236	0.069341%	0.067638%	0.069104%
50852	KY ARTISANS CTR AT BEREA	821,334	0.041870%	0.040841%	0.041727%
50860	DEPT OF TOURISM	1,471,368	0.075007%	0.073164%	0.074750%
51106	DEPT OF WORKPLACE STANDARDS	5,591,957	0.285064%	0.278062%	0.284088%
51107	DEPARTMENT OF WORKERS' CLAIMS	9,333,714	0.475809%	0.464123%	0.474180%
51113	KY OSH REVIEW COMMISSION	247,398	0.012612%	0.012302%	0.012569%
51114	WORKERS' COMP FUNDING COMMISSION	901,961	0.045980%	0.044850%	0.045822%
51142	OFFICE OF UNEMPLOYMENT INSURANCE	9,603,739	0.489574%	0.477550%	0.487898%
51143	DISABILITY DETERMINATION SVCS PROG	20,984,046	1.069714%	1.043440%	1.066051%
51340	KY COMM DEAF/HARD OF HEAR	474,815	0.024205%	0.023610%	0.024122%
51407	KY ENVIRONMENTAL EDUC COU	97,379	0.004964%	0.004842%	0.004947%
51507	OFFICE OF THE SECRETARY	10,023,653	0.510981%	0.498430%	0.509231%
51508	KY UNEMPLOYMENT INSURANCE COMMISSION	636,253	0.032435%	0.031638%	0.032324%
51509	OFFICE OR EDUCATIONAL PROGRAMS	100,098	0.005103%	0.004977%	0.005085%
51530	EDUC OFFICE OF SECRETARY	2,917	0.000149%	0.000145%	0.000148%
51531	DEPT WORKFORCE INVESTMENT	20,585,490	1.049396%	1.023622%	1.045803%
51532	KY COMM ON PROPRIETARY ED	123,660	0.006304%	0.006149%	0.006282%
51540	EDUC DEPT OF EDUCATION	16,346,077	0.833282%	0.812815%	0.830429%
51545	KY EDUCATIONAL TV AUTHOR	7,609,513	0.387914%	0.378386%	0.386586%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
51555	KY DEPT LIBRARY & ARCHIVE	3,079,612	0.156991%	0.153135%	0.156453%
53721	H&FS OFF OF THE SECRETARY	25,618,037	1.305943%	1.273867%	1.301472%
53723	OFFICE INSPECTOR GENERAL	13,538,308	0.690149%	0.673198%	0.687786%
53725	DEPT OF AGING/INDEP LIVIN	5,450,027	0.277829%	0.271005%	0.276878%
53727	DEPT FOR INCOME SUPPORT	7,025,699	0.358152%	0.349356%	0.356926%
53728	DEPT FOR PUBLIC HEALTH	43,412,237	2.213047%	2.158690%	2.205470%
53729	OFF HUMAN RESOURCE MANAGE	24,133,792	1.230280%	1.200062%	1.226068%
53730	SERVE KY	1,243,871	0.063409%	0.061852%	0.063192%
53736	H&FS DEPT FOR COMM BASE S	302,448,845	15.418081%	15.039387%	15.365291%
53739	HEALTH DATA AND ANALYTICS	-	0.000000%	0.000000%	0.000000%
53746	DEPT FOR MEDICAID SERVICE	14,721,457	0.750463%	0.732030%	0.747893%
53767	OFFICE FOR CHILDREN WITH SPECIAL HEALTH CARE NEEDS	326,621	0.016650%	0.016241%	0.016593%
54500	J&PS OFF OF SECRETARY	11,639,537	0.593354%	0.578781%	0.591323%
54515	DEPT OF PUBLIC ADVOCACY	44,693,519	2.278363%	2.222403%	2.270562%
54520	J&PS DEPT OF KY STATE POL	44,207,017	2.253562%	2.198211%	2.245846%
54523	J&PS OF JUVENILE JUSTICE	39,558,714	2.016604%	1.967073%	2.009699%
54525	DEPT OF CRIMINAL JUST TRN	9,298,728	0.474026%	0.462383%	0.472403%
54527	J&PS DEPT OF CORRECTIONS	21,408,222	1.091337%	1.064532%	1.087600%
55790	OFFICE OF THE SECRETARY	5,453,198	0.277990%	0.271162%	0.277038%
55793	DEPT PERSONNEL ADMIN	2,398,665	0.122278%	0.119275%	0.121859%
55794	DEPT FOR EMPLOYEE INS	2,746,417	0.140005%	0.136567%	0.139526%
56102	OFFICE OF THE SECRETARY	-	0.000000%	0.000000%	0.000000%
56106	DEPT OF WRKPLACE STANDARD	-	0.000000%	0.000000%	0.000000%
56107	DEPT OF WORKERS CLAIMS	-	0.000000%	0.000000%	0.000000%
56113	KY OSH REVIEW COMMISSION	-	0.000000%	0.000000%	0.000000%
56114	WORKERS COMP FUNDING COMM	-	0.000000%	0.000000%	0.000000%
56142	OFFICE OF UNEMPLOYMENT INSURANCE	-	0.000000%	0.000000%	0.000000%
57123	KY PUBLIC SVC COMMISSION	6,123,594	0.312165%	0.304498%	0.311096%
57126	OFFICE OF THE SECRETARY	3,309,244	0.168697%	0.164553%	0.168119%
57128	DEPT FOR NATURAL RESOURCE	26,703,544	1.361279%	1.327844%	1.356618%
57129	DEPT FOR ENVIRONM PROTECT	41,503,711	2.115755%	2.063788%	2.108511%
57139	OFFICE OF ADMINISTRATIVE SERVICES	5,055,080	0.257695%	0.251366%	0.256813%
57140	KY NATURE PRESERVES	1,272,853	0.064887%	0.063293%	0.064665%
57141	OFFICE OF ENERGY POLICY	613,321	0.031266%	0.030498%	0.031159%
58374	KY HORSE RACING & GAMING CORP	4,102,869	0.209154%	0.204017%	0.208438%
58672	OFFICE OF CLAIMS AND APPEALS	712,328	0.036313%	0.035421%	0.036189%
58675	OFFICE OF THE SECRETARY	4,430,944	0.225878%	0.220330%	0.225105%
58676	DEPT OF INSURANCE	4,571,298	0.233033%	0.227310%	0.232235%
58677	OFF OF OCCUP & PROFESSION	2,163,883	0.110309%	0.107600%	0.109931%
58678	KY BOXING & WRESTLING AUT	68,014	0.003467%	0.003382%	0.003455%
58680	DEPT OF ALCOHOL & BEVERA	950,996	0.048479%	0.047289%	0.048313%
58681	DEPT OF CHARITABLE GAMING	1,307,011	0.066628%	0.064992%	0.066400%
58685	DEPT OF FINANCIAL INSTITU	8,030,965	0.409398%	0.399343%	0.407996%
58690	DEPT OF HOUSING & BUILD C	11,908,997	0.607091%	0.592180%	0.605012%
SUBTOTAL	EXECUTIVE BRANCH AGENCIES	1,528,773,572	77.933030%	76.018861%	77.666192%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
1430	EASTERN KY UNIV	6,131,319	1.270600%	0.304882%	1.135979%
1433	KET FOUNDATION	3,275,117	0.080090%	0.162856%	0.091628%
1435	CHILD WATCH ADVOCACY CTR	281,499	0.003820%	0.013998%	0.005239%
1436	LOTUS	1,383,693	0.005710%	0.068805%	0.014505%
1437	SANCTUARY INC	860,927	0.013340%	0.042810%	0.017448%
1438	O A S I S	1,113,377	0.012250%	0.055363%	0.018260%
1439	BARREN RIVER CHILD ADVOCA	653,260	0.002160%	0.032484%	0.006387%
1440	MOREHEAD STATE UNIVERSITY	4,490,546	0.643190%	0.223294%	0.584656%
1445	MURRAY STATE UNIV	6,974,708	0.705340%	0.346820%	0.655362%
1451	SILVERLEAF	668,033	0.010730%	0.033218%	0.013865%
1452	SPRINGHAVEN INC	1,015,458	0.008120%	0.050494%	0.014027%
1453	SAFE HARBOR	1,147,987	0.006980%	0.057084%	0.013964%
1454	D.O.V.E.S.	747,648	0.007010%	0.037177%	0.011215%
1456	JUDI'S PLACE FOR KIDS, INC.	282,268	0.004130%	0.014036%	0.005511%
1457	KY RIVER CHILD ADVOCACY	340,328	0.001550%	0.016923%	0.003693%
1458	AMPERSAND SEXUAL VIOLENCE RESOURCE CENTER	645,773	0.014590%	0.032111%	0.017032%
1459	NURSING HOME OMBUDSMAN	514,550	0.004680%	0.025586%	0.007594%
1465	WESTERN KENTUCKY UNIV	12,027,680	0.961060%	0.598081%	0.910461%
1480	KASAP	849,242	0.005020%	0.042229%	0.010207%
1481	ZEROV	1,756,654	0.012920%	0.087350%	0.023296%
1483	PENNYRILE CHILD ADV CTR	344,332	0.002450%	0.017122%	0.004495%
1484	BUFFALO TR CHILD ADV INC	316,759	0.001340%	0.015751%	0.003349%
1485	CUMBERLAND V C A CENTER	519,772	0.004370%	0.025846%	0.007364%
1486	LAKE CUMB CHILD ADV CTR	405,017	0.002900%	0.020140%	0.005303%
1487	B.R.A.S.S.	1,183,222	0.011330%	0.058836%	0.017952%
1488	WOMEN AWARE	195,235	0.005190%	0.009708%	0.005820%
1489	BETHANY HOUSE ABUSE SHEL	656,493	0.008900%	0.032644%	0.012210%
1490	HOPE HARBOR INC	715,835	0.004380%	0.035595%	0.008731%
1491	CHILD ADV CTR OF GRN RVR	303,997	0.003040%	0.015116%	0.004723%
1492	CSG HEADQUARTERS	3,788,039	0.102460%	0.188362%	0.114435%
1994	KY HIGHER ED STUD LN CORP	10,570,302	0.435330%	0.525612%	0.447915%
3022	LEX FAYETTE CO HLTH DEPT	10,030,222	0.466060%	0.498757%	0.470618%
3023	LAKE CUMBERLAND DISTRICT	7,476,577	0.391340%	0.371776%	0.388613%
3024	WEDCO DIST HEALTH DEPT	1,643,971	0.149760%	0.081747%	0.140279%
3025	NORTHERN KY DIST HLTH DEP	11,036,170	0.288080%	0.548778%	0.324421%
3026	BARREN RVR DIST HLTH DEPT	5,608,997	0.363480%	0.278910%	0.351691%
3027	GREEN RVR DIST HLTH DEPT	8,849,795	0.434500%	0.440060%	0.435275%
3028	LINCOLN TRL DIST HLTH DEP	5,662,079	0.353490%	0.281549%	0.343461%
3029	PURCHASE DIST HLTH DEPT	2,374,984	0.233680%	0.118097%	0.217568%
3030	MERCER CO HEALTH DEPT	815,355	0.047190%	0.040544%	0.046264%
3031	CUMBERLAND VLY DIST HEALT	4,517,682	0.478140%	0.224644%	0.442803%
3033	KY RIVER DIST HEALTH DEPT	4,565,457	0.373270%	0.227019%	0.352883%
3034	BOURBON CO HEALTH CENTER	850,575	0.041330%	0.042295%	0.041465%
3035	CLARK CO HEALTH DEPT	1,726,924	0.087510%	0.085872%	0.087282%
3036	GATEWAY DIST HEALTH DEPT	3,387,511	0.156670%	0.168445%	0.158311%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
3037	BOYLE CO HEALTH DEPT	799,352	0.033740%	0.039748%	0.034578%
3038	PIKE CO HEALTH DEPT	2,533,356	0.128550%	0.125972%	0.128191%
3039	FLOYD CO HEALTH CENTER	1,466,430	0.065370%	0.072919%	0.066422%
3040	MARTIN CO HEALTH DEPT	658,538	0.028100%	0.032746%	0.028748%
3042	BUFFALO TRACE HEALTH DEPT	943,333	0.057350%	0.046908%	0.055894%
3044	N CENTRAL DIST HLTH DEPT	2,295,168	0.114620%	0.114128%	0.114551%
3045	PENNYRILE DIST HLTH DEPT	1,745,352	0.083250%	0.086788%	0.083743%
3047	BREATHITT CO HEALTH DEPT	1,193,710	0.096340%	0.059358%	0.091185%
3048	GREENUP CO HLTH DEPT	1,260,239	0.061180%	0.062666%	0.061387%
3049	WHITLEY CO HEALTH DEPT	2,168,273	0.153570%	0.107818%	0.147192%
3050	LAUREL CO HEALTH DEPT	1,116,753	0.076950%	0.055531%	0.073964%
3051	KNOX CO HEALTH DEPT	1,850,509	0.149260%	0.092017%	0.141280%
3052	MONROE CO HEALTH DEPT	578,631	0.016680%	0.028773%	0.018366%
3053	BULLITT CO HEALTH DEPT	1,590,691	0.073480%	0.079098%	0.074263%
3054	THREE RIVERS DIST HLTH	3,415,200	0.121470%	0.169822%	0.128210%
3055	ESTILL CO HEALTH DEPT	465,507	0.029660%	0.023148%	0.028752%
3056	OLDHAM CO HEALTH DEPT	1,201,661	0.055710%	0.059753%	0.056274%
3057	LEWIS CO HEALTH DEPT	879,116	0.016270%	0.043714%	0.020096%
3058	FLEMING CO HEALTH DEP	396,971	0.023320%	0.019740%	0.022821%
3059	JESSAMINE CO HEALTH DEPT	1,633,852	0.044700%	0.081244%	0.049794%
3060	POWELL CO HEALTH DEPT	640,979	0.022330%	0.031873%	0.023660%
3061	ANDERSON CO HEALTH DEPT	542,665	0.026980%	0.026984%	0.026981%
3062	MADISON CO HEALTH DEP	3,151,412	0.284160%	0.156705%	0.266393%
3064	JOHNSON CO HEALTH DEPT	1,487,622	0.082310%	0.073973%	0.081148%
3065	MAGOFFIN CO HEALTH DEPT	737,776	0.034380%	0.036686%	0.034701%
3066	ALLEN CO HEALTH DEPT	1,118,966	0.042050%	0.055641%	0.043945%
3067	FRANKLIN CO HEALTH DEPT	2,916,879	0.118540%	0.145043%	0.122235%
3068	LINCOLN CO HEALTH DEPT	542,681	0.026030%	0.026985%	0.026163%
3069	WOODFORD CO HEALTH DEPT	1,179,001	0.028990%	0.058626%	0.033121%
3072	MUHLENBERG CO.HEALTH DEPT	1,038,063	0.041920%	0.051618%	0.043272%
3073	MARSHALL CO HEALTH DEPT	1,456,853	0.081130%	0.072443%	0.079919%
3074	CHRISTIAN CO HEALTH DEPT	1,667,526	0.071020%	0.082918%	0.072679%
3075	HOPKINS CO HEALTH DEPT	1,945,628	0.094700%	0.096747%	0.094985%
3076	TODD CO HEALTH DEPT	1,170,528	0.024920%	0.058205%	0.029560%
3077	BRACKEN CO HEALTH DEPT	497,991	0.012810%	0.024763%	0.014476%
3078	MONTGOMERY CO HEALTH DEPT	2,419,991	0.056880%	0.120335%	0.065726%
3079	GARRARD COUNTY HEALTH DPT	509,208	0.020870%	0.025321%	0.021490%
3080	BRECKINRIDGE CO HEALTH BD	526,669	0.040950%	0.026189%	0.038892%
3081	ASHLAND BOYD CO HEALTH DP	1,211,201	0.093380%	0.060227%	0.088758%
3082	LAWRENCE CO HEALTH DEPT	1,101,080	0.020560%	0.054752%	0.025326%
3083	GRAVES CO HEALTH CENTER	1,241,736	0.032480%	0.061746%	0.036560%
3084	CALLOWAY CO HEALTH DEPT	760,168	0.021990%	0.037800%	0.024194%
3085	BELL CO HEALTH DEPT	950,554	0.057050%	0.047267%	0.055686%
3086	GRAYSON COUNTY HEALTH DEPT	1,078,236	0.024440%	0.053616%	0.028507%
3087	HARLAN CO HEALTH DEPT	764,070	0.038370%	0.037994%	0.038318%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
3088	CARTER CO HEALTH DEPT	746,295	0.029530%	0.037110%	0.030587%
3801	KENTUCKY STATE UNIVERSITY	2,565,294	0.235970%	0.127560%	0.220858%
5470	KCTCS	15,122,925	0.830280%	0.751993%	0.819367%
7403	ASST OF COMMONWEALTH ATTY	1,354,523	0.030870%	0.067354%	0.035956%
7408	FRANKLIN CO COUNCIL AGING	364,179	0.011410%	0.018109%	0.012344%
7409	MUN ELEC POW ASSOC OF KY	-	0.009280%	0.000000%	0.007986%
7415	HIGHSCHOOL ATHLETIC ASSOC	-	0.007520%	0.000000%	0.006472%
7417	KY ASSOC OF REGIONAL PROG	118,750	0.009660%	0.005905%	0.009137%
8024	SEVEN CO SERVICES INC	-	0.819740%	0.000000%	0.705468%
8201	KY RIVER COMM CARE INC	-	0.141860%	0.000000%	0.122085%
8202	NORTHERN KY REG MHMR BD	164,649	0.304430%	0.008187%	0.263134%
8204	COMMUNICARE INC	8,612,247	0.353870%	0.428247%	0.364238%
8205	ADANTA/BEHAVIORAL HLTH SR	5,694,618	0.473160%	0.283167%	0.446675%
8208	CUMBERLAND RIVER MHMR	19,865,918	0.522270%	0.987841%	0.587171%
8209	FOUR RIVERS BEHAVIORAL HEALTH	10,445,583	0.188850%	0.519411%	0.234930%
8210	NEW VISTA OF THE BLUEGRASS, INC.	39,502,697	0.976910%	1.964287%	1.114550%
8213	GREEN RVR REG MHMR BD	23,405,211	0.158670%	1.163833%	0.298790%
8216	COMPREHEND INC REG MHMR B	3,913,565	0.154500%	0.194604%	0.160090%
8220	LIFESKILLS INC	24,387,640	0.686860%	1.212685%	0.760160%
8221	MOUNTAIN COMP CARE CENTER	4,596,363	0.243500%	0.228556%	0.241417%
014A	BRECKINRIDGE CO ATTORNEY	123,458	0.005470%	0.006139%	0.005563%
024A	CHRISTIAN COUNTY ATTORNEY	27,140	0.005230%	0.001350%	0.004689%
031A	EDMONSON COUNTY ATTORNEY	24,029	0.002520%	0.001195%	0.002335%
060A	KNOTT COUNTY ATTORNEY	25,962	0.004790%	0.001291%	0.004302%
071A	LOGAN COUNTY ATTORNEY	130,474	0.009470%	0.006488%	0.009054%
086A	MONROE CO ATTORNEY	-	0.003280%	0.000000%	0.002823%
116A	WAYNE COUNTY ATTORNEY	-	0.003550%	0.000000%	0.003055%
W002	ALLEN COUNTY ATTORNEY	116,415	0.008820%	0.005789%	0.008397%
W003	ANDERSON COUNTY ATTORNEY	-	0.010480%	0.000000%	0.009019%
W005	BARREN COUNTY ATTORNEY	185,976	0.015280%	0.009248%	0.014439%
W006	BATH COUNTY ATTORNEY	-	0.000010%	0.000000%	0.000009%
W007	BELL COUNTY ATTORNEY	277,193	0.010270%	0.013784%	0.010760%
W008	BOONE COUNTY ATTORNEY	650,797	0.027070%	0.032361%	0.027808%
W011	BOYLE COUNTY ATTORNEY	27,028	0.000830%	0.001344%	0.000902%
W015	BULLITT COUNTY ATTORNEY	383,113	0.003740%	0.019050%	0.005874%
W018	CALLOWAY COUNTY ATTORNEY	-	0.000290%	0.000000%	0.000250%
W021	CARROLL COUNTY ATTORNEY	123,138	0.004640%	0.006123%	0.004847%
W022	CHILD SUPPORT ENCORCEMENT	87,367	0.001360%	0.004344%	0.001776%
W023	CASEY COUNTY ATTORNEY	70,918	0.005040%	0.003526%	0.004829%
W025	CLARK COUNTY ATTORNEY	208,587	0.007030%	0.010372%	0.007496%
W028	CRITTENDEN CO ATTORNEY	-	0.001940%	0.000000%	0.001670%
W030	DAVISS COUNTY ATTORNEY	46,547	0.008390%	0.002315%	0.007543%
W036	FLOYD COUNTY ATTORNEY	221,044	0.005960%	0.010992%	0.006661%
W037	FRANKLIN COUNTY ATTORNEY	286,232	0.025700%	0.014233%	0.024102%
W039	GALLATIN COUNTY ATTORNEY	10,595	0.000000%	0.000527%	0.000073%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
W040	GARRARD COUNTY ATTORNEY	84,209	0.005260%	0.004187%	0.005110%
W041	GRANT COUNTY CHILD SUPPOR	13,866	0.001930%	0.000689%	0.001757%
W042	GRAVES COUNTY ATTORNEY	89,923	0.017400%	0.004471%	0.015598%
W046	HANCOCK COUNTY ATTORNEY	33,117	0.002050%	0.001647%	0.001994%
W049	HARRISON COUNTY ATTORNEY	92,300	0.000610%	0.004590%	0.001165%
W053	HICKMAN COUNTY ATTORNEY	64,452	0.005470%	0.003205%	0.005154%
W054	HOPKINS COUNTY ATTORNEY	468,960	0.009310%	0.023319%	0.011263%
W055	JACKSON COUNTY ATTORNEY	20,371	0.003720%	0.001013%	0.003343%
W056	JEFFERSON CO ATTORNEY	443,618	0.090800%	0.022059%	0.081218%
W058	JOHNSON COUNTY ATTORNEY	-	0.001230%	0.000000%	0.001059%
W061	KNOX COUNTY ATTORNEY	-	0.000030%	0.000000%	0.000026%
W062	LARUE COUNTY ATTORNEY	114,377	0.005540%	0.005687%	0.005560%
W063	LAUREL COUNTY ATTORNEY	51,133	0.001880%	0.002543%	0.001972%
W065	LEE COUNTY ATTORNEY	-	0.004720%	0.000000%	0.004062%
W067	LETCHER COUNTY ATTORNEY	40,050	0.000000%	0.001991%	0.000278%
W073	MCCRACKEN COUNTY ATTORNEY	44,746	0.005810%	0.002225%	0.005310%
W074	MCCREARY COUNTY ATTORNEY	130,884	0.010210%	0.006508%	0.009694%
W076	MADISON COUNTY ATTORNEY	428,032	0.034400%	0.021284%	0.032572%
W077	MAGOFFIN CO ATTORNEY	92,806	0.001040%	0.004615%	0.001538%
W082	MEADE COUNTY ATTORNEY	144,750	0.007900%	0.007198%	0.007802%
W083	MENIFEE COUNTY ATTORNEY	21,450	0.003020%	0.001067%	0.002748%
W084	MERCER COUNTY ATTORNEY	23,757	0.002700%	0.001181%	0.002488%
W087	MONTGOMERY CO ATTORNEY	118,054	0.008960%	0.005870%	0.008529%
W088	MORGAN COUNTY ATTORNEY	107,194	0.009650%	0.005330%	0.009048%
W092	OHIO COUNTY ATTORNEY	12,734	0.000000%	0.000633%	0.000088%
W093	OLDHAM COUNTY ATTORNEY	321,766	0.008990%	0.016000%	0.009967%
W094	OWEN COUNTY ATTORNEY	62,342	0.002610%	0.003100%	0.002678%
W096	PENDLETON COUNTY ATTORNEY	-	0.000830%	0.000000%	0.000714%
W099	POWELL COUNTY ATTORNEY	-	0.000140%	0.000000%	0.000120%
W100	PULASKI COUNTY ATTORNEY	413,724	0.008520%	0.020573%	0.010200%
W102	ROCKCASTLE CO ATTORNEY	119,609	0.004120%	0.005948%	0.004375%
W103	ROWAN COUNTY ATTORNEY	25,538	0.004360%	0.001270%	0.003929%
W105	SCOTT COUNTY ATTORNEY	23,900	0.000000%	0.001188%	0.000166%
W106	SHELBY COUNTY ATTORNEY	165,718	0.002130%	0.008240%	0.002982%
W107	SIMPSON COUNTY ATTORNEY	40,435	0.002770%	0.002011%	0.002664%
W108	SPENCER COUNTY ATTORNEY	89,982	0.006380%	0.004474%	0.006114%
W111	TRIGG COUNTY ATTORNEY	-	0.004960%	0.000000%	0.004269%
W112	TRIMBLE COUNTY ATTORNEY	75,752	0.003990%	0.003767%	0.003959%
W113	UNION COUNTY ATTORNEY	120,040	0.001560%	0.005969%	0.002175%

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Nonhazardous
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
W117	WEBSTER COUNTY ATTORNEY	92,418	0.007510%	0.004595%	0.007104%
W118	WHITLEY COUNTY ATTORNEY	147,525	0.010710%	0.007336%	0.010240%
X034	FAYETTE CO ATTORNEY OFF	66,003	0.016670%	0.003282%	0.014804%
X059	KENTON COUNTY ATTORNEY	96,254	0.005430%	0.004786%	0.005340%
SUBTOTAL	ALL OTHER AGENCIES	359,943,740	17.733910%	17.898345%	17.756833%
TOTAL		\$ 2,011,044,988	100.000000%	100.000000%	100.000000%

Notes:

Column 4 - For employers within the Executive Branch, who are treated as one employer for the purposes of allocating the amortization cost under current statutes, the amortization cost has been allocated by actual salary for fiscal year ending June 30, 2025, within the Executive Branch.

For example, for agency 31030, $3.864696\% = 75,811,831 / 1,528,773,572 \times 77.933030\%$

Column 5 - Normal cost portion of the required contribution allocated based on actual payroll for fiscal year ending 2025 for the entire plan.

For example, for agency 31030, $3.769773\% = 75,811,831 / 2,011,044,988$

Column 6 - The final proportionate share calculation, which represents an employer's share of the long-term contribution effort, assumes the amortization cost is approximately 86% of the aggregate required contribution for the plan.

Column 6 = $86.06\% \times \text{Column 4} + 13.94\% \times \text{Column 5}$

Kentucky Employees Retirement System

Schedule B - Schedule of Pension Amounts by Employer - Nonhazardous

As of and for the year ended June 30, 2025

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Net Pension Liability and Sensitivity Analysis as of June 30, 2025			Pension Expense (Expense Offset)									Outstanding Balance of Deferred Outflows of Resources						Outstanding Balance of Deferred Inflows of Resources						Amortization of Recognition of Existing Deferred Outflow (Inflow) of Resources for Future Measurement Period Ending June 30,			
		Discount Rate 5.25%	Discount Rate Less 1.00% 4.25%	Discount Rate Plus 1.00% 6.25%	Proportionate Share of Aggregate Plan Pension Expense	Deferred Amounts From Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions			Gross Employer Pension Expense	Proportionate Share of Nonmember Pension Expense	Net Pension Expense (Expense Offset)	Liability	Assumption	Investment	Total Deferred Outflow of Resources	Liability	Assumption	Investment	Total Deferred Inflow of Resources	2026	2027	2028	2029						
						Proportionate Share of Aggregate Plan Pension Expense	Proportionate Share of Employer Contrib.	Proportionate Share of Plan Contributions																Liability	Assumption	Investment	Total Deferred Outflow of Resources	Liability	Assumption
1430	EASTERN KY UNIV	\$ 131,630,686	\$ 153,944,701	\$ 113,135,319	\$ 11,786,254	\$ (11,786,863)	\$ 10,050,392	\$ (3,407,937)	\$ 6,642,455	\$ 2,237,542	\$ -	\$ 738,564	\$ -	\$ 2,976,106	\$ -	\$ -	\$ 3,589,919	\$ 735,405	\$ 4,235,334	\$ 1,198,939	\$ (1,041,763)	\$ (929,278)	\$ (577,134)						
1433	KEY FOUNDATION	10,617,323	12,417,171	9,125,488	950,679	(144,729)	805,950	(274,884)	531,066	180,480	-	59,573	-	240,053	-	-	289,563	103,536	393,099	52,488	(84,029)	(74,956)	(46,549)						
1434	RY BAR ASSOCIATION	-	-	-	54,337	(41,023)	23,334	(15,717)	7,617	10,319	-	3,406	1,112	14,837	-	-	16,556	10,233	(4,804)	(4,286)	(2,662)	(2,662)	-						
1435	CHILD WATCH ADVOCACY CTR	607,566	709,975	521,767	1,004,495	(1,004,495)	250,944	(43,515)	207,429	28,571	-	9,431	82,331	120,733	-	-	45,839	-	45,839	107,070	(13,020)	(11,866)	(7,368)						
1436	LOTUS	1,680,756	1,965,677	1,444,593	2,021,773	(2,021,773)	202,850	(52,344)	150,506	34,367	-	11,344	8,330	54,041	-	-	55,139	38,040	(16,001)	(14,273)	(8,864)	(8,864)							
1437	SANCTUARY INC	2,021,773	2,364,504	1,737,695	189,455	(189,455)	203,312	(54,780)	148,531	35,967	-	11,872	26,640	74,479	-	-	57,705	57,705	(16,746)	(14,937)	(9,276)	(9,276)							
1438	O A S I S	2,135,363	2,474,544	1,818,564	740,089	(740,089)	66,484	(60,484)	5,784	(15,161)	-	12,580	-	16,793	-	-	20,184	23,565	(43,749)	(12,689)	(5,857)	(5,225)	(3,245)						
1439	BARREN RIVER CHLD ADVCOA	67,746,561	79,230,948	58,227,523	6,066,049	(6,066,049)	5,158,334	(1,753,968)	3,404,366	1,151,599	-	380,118	-	1,531,717	-	-	1,847,629	472,349	2,319,978	523,203	(536,166)	(478,273)	(297,025)						
1440	MOREHEAD STATE UNIVERSITY	75,939,564	88,812,828	65,269,330	6,795,652	(6,795,652)	5,830,531	(1,966,086)	3,664,445	1,290,869	-	426,088	-	1,716,957	-	-	2,071,074	448,641	2,519,715	667,309	(600,007)	(536,113)	(332,347)						
1441	NORTHERN KY UNIVERSITY	1,606,596	1,878,946	1,380,854	145,855	(145,855)	50,576	(394,431)	(41,955)	152,836	27,310	-	9,014	-	-	43,816	36,324	-	6,448	50,264	(12,715)	(11,342)	(7,944)						
1452	SPRINGHAVEN INC	1,453,298	1,696,264	1,126,988	157,370	(157,370)	8,892	(86,006)	(51,986)	135,510	33,548	-	80,527	74,300	-	-	152,148	110,737	109,529	(15,639)	(13,933)	(8,653)	(8,653)						
1453	SAFE HARBOR	1,618,008	1,892,362	1,390,714	148,882	(148,882)	133,632	(41,892)	91,740	27,050	-	9,079	-	21,976	-	-	44,129	44,129	45,754	(12,806)	(11,423)	(7,694)	(7,694)						
1454	D.O.V.E.S.	1,299,529	1,519,825	1,116,933	116,360	(116,360)	81,980	(33,645)	48,335	22,505	-	7,292	-	29,582	-	-	35,442	15,120	50,562	3,977	(10,285)	(9,174)	(5,698)						
1455	GATEWAY CHLD ADVOCACY	638,583	746,835	548,856	57,179	(57,179)	13,753	(16,533)	(2,780)	10,555	-	3,583	-	14,438	-	-	17,416	49,659	67,075	(40,275)	(5,054)	(4,508)	(2,800)						
1456	JUDS PLACE FOR KIDS, INC	427,924	500,465	367,796	38,316	(38,316)	11,565	(49,881)	(11,079)	38,802	7,274	-	2,801	-	-	28,690	38,365	-	11,671	34,978	(3,387)	(3,021)	(1,376)						
1457	RY RIVER CHLD ADVOCACY	1,973,570	2,308,129	1,696,264	197,714	(197,714)	8,892	(86,006)	(51,986)	135,510	33,548	-	80,527	74,300	-	-	152,148	110,737	109,529	(15,639)	(13,933)	(8,653)	(8,653)						
1458	AMPERLAND SEXUAL VIOLENCE RESOURCE CENTER	879,949	1,029,118	756,308	105,498	(105,498)	66,657	(47,448)	(22,782)	124,666	14,958	-	4,937	-	-	23,999	23,999	23,999	88,055	(6,966)	(6,212)	(4,859)	(4,859)						
1459	NURSING HOME OMBUDSMAN	105,498	123,383,132	90,675,352	9,446,411	(9,446,411)	7,437,231	(2,731,381)	4,705,848	1,793,339	-	591,942	-	2,885,281	-	-	2,885,281	835,121	3,712,538	715,211	(834,948)	(744,795)	(462,544)						
1460	KASAP	1,182,728	1,383,234	1,016,544	105,952	(105,952)	124,560	(80,621)	93,879	20,105	-	6,636	-	22,623	-	-	29,256	23,262	19,369	(23,262)	(8,350)	(5,485)	(5,485)						
1461	ZERVO	2,699,406	3,157,000	2,120,114	241,706	(241,706)	105,991	(89,888)	277,809	45,886	-	15,446	-	33,008	-	-	73,620	170,466	170,466	(23,364)	(19,057)	(11,433)	(11,433)						
1482	KACAC	520,855	609,150	447,670	46,537	(46,537)	23,520	(70,139)	(13,485)	56,654	8,854	-	2,932	-	-	14,205	14,205	27,714	44,122	(3,677)	(3,677)	(2,774)	(2,774)						
1483	PENNYRILE CHLD ADV CTR	388,063	453,847	333,536	34,747	(34,747)	1,343	(35,890)	(10,047)	25,843	6,597	-	2,277	-	-	10,584	5,039	15,623	67,644	(4,071)	(2,740)	(1,702)	(1,702)						
1484	BUFFALO TR CHLD ADV INC	853,298	997,949	733,401	76,405	(76,405)	50,370	(126,775)	(104,683)	146,065	14,505	-	4,788	-	-	23,272	28,256	26,256	(6,753)	(6,024)	(4,243)	(3,741)	(3,741)						
1485	CUMBERLAND V C A CENTER	614,481	718,648	528,141	55,021	(55,021)	52,656	(15,909)	36,547	10,445	-	3,448	-	14,622	-	-	16,759	23,652	(4,863)	(4,338)	(2,995)	(2,995)							
1486	LAKE CUMBD CHLD ADV CTR	2,080,174	2,432,805	1,787,890	186,259	(186,259)	46,917	(33,176)	(53,856)	179,320	35,360	-	11,672	-	-	66,761	146,820	146,820	88,220	(16,463)	(14,685)	(9,121)	(9,121)						
1487	B.R.A.S.S.	67,388	788,710	579,630	60,385	(60,385)	(22,479)	37,906	(17,460)	20,446	11,464	-	3,784	-	-	18,392	14,274	32,666	(4,364)	(5,337)	(4,761)	(2,626)	(2,626)						
1488	WOMEN AWARE	1,414,824	1,654,665	1,216,028	158,684	(158,684)	125,649	(36,630)	88,419	24,050	-	7,958	-	38,586	-	-	38,586	38,780	(11,397)	(9,588)	(6,204)	(6,204)							
1489	BETHANY HOUSE ABUSE SHEL	51,991,893	60,700,150	44,609,105	4,647,804	(4,647,804)	3,803,793	(1,343,752)	2,459,548	882,760	-	291,215	-	1,173,475	-	-	1,465,700	1,691,360	486,949	(430,760)	(366,413)	(227,555)	(227,555)						
1490	HOPKINS HARBOR INC	1,011,688	1,183,201	869,545	105,952	(105,952)	61,333	(26,193)	35,140	17,197	-	5,677	-	11,307	-	-	27,592	26,174	(4,007)	(7,142)	(4,456)	(4,456)							
1491	CHLD ADV CTR OF GRN RVR	54,274	64,048	47,037	49,003	(49,003)	46,361	(34,169)	32,192	9,303	-	3,031	-	14,926	-	-	14,926	9,757	(4,331)	(3,988)	(2,399)	(2,399)							
1492	CSG HEADQUARTERS	13,300,067	15,507,912	11,296,901	1,187,311	(1,187,311)	868,958	(348,503)	625,653	225,403	-	74,401	-	299,804	-	-	363,637	12,742	374,978	182,118	(104,964)	(93,613)	(58,136)						
1494	RY HIGHER ED STUD INI CORP	1,414,824	1,654,665	1,216,028	158,684	(158,684)	125,649	(36,630)	88,419	24,050	-	7,958	-	38,586	-	-	38,586	38,780	(11,397)	(9,588)	(6,204)	(6,204)							
3022	LEK FAYETTE CO HLTH DEPT	54,532,496	63,737,837	46,870,160	4,042,082	(4,042,082)	5,286,939	(1,411,854)	3,875,085	926,978	-	305,975	-	526,014	-	-	1,487,246	1,327,382	1,487,246	1,327,382	(431,584)	(384,985)	(239,090)						
3023	LAKE CUMBERLAND DISTRICT	45,030,230	52,663,748	38,703,053	4,032,021	(4,032,021)	3,970,522	(1,165,839)	2,804,399	765,453	-	252,609	-	1,228,094	-	-	1,228,094	789,144	1,111,413	(322,522)	(287,698)	(178,471)	(178,471)						
3024	WESCO DIST HEALTH DEPT	16,254,700	19,010,218	13,970,777	1,455,463	(1,455,463)	1,322,345	(620,873)	901,508	276,398	-	91,303	-	376,993	-	-	443,309	398,420	398,420	(136,678)	(121,334)	(81,508)	(81,508)						
3025	NORTHERN KY DIST HLTH DEP	37,592,032	43,964,628	32,309,993	3,866,022	(3,866,022)	645,194	(4,011,396)	(973,263)	3,037,933	639,013	-	1,025,235	-	-	1,025,235	950,844	2,957,514	(265,390)	(235,528)	(164,818)	(164,818)							
3026	BARREN RVR DIST HLTH DEPT	50,475,922	47,660,182	35,025,888	3,648,940	(3,648,940)	51,534	3,597,388	(1,055,073)	2,542,113	892,727	-	228,664	-	-	1,111,413	1,111,413	779,654	(322,522)	(287,698)	(178,471)	(178,471)							
3027	GREEN RVR DIST HLTH DEPT	50,475,922	47,660,182	35,025,888	3,648,940	(3,648,940)	51,534	3,597,388	(1,055,073)	2,542,113	892,727	-	228,664	-	-	1,111,413	1,111,413	779,654	(322,522)	(287,698)	(178,471)	(178,471)							
3028	LINCOLN TRL DIST HLTH DEP	39,788,277	46,544,875	34,206,239	3,928,007	(3,928,007)	6,102	(3,928,007)	(3,928,007)	7,675,517	-	2,804	-	10,584	-	-	10,584	10,584	10,584	(10,584)	(10,584)	(10,584)	(10,584)						
3029	PURCHASE DIST HLTH DEPT	25,210,523	29,488,208	21,688,204	2,257,358	(2,257,358)	2,064,696	(652,704)	1,411,992	428,545	-	141,463	-	687,538	-	-	687,538	22,320	709,878	348,155	(199,529)	(177,980)	(110,532)						
3030	MERCER CO HEALTH DEPT	5,360,805	6,205,468	4,607,561	480,008	(480,																							

Kentucky Employees Retirement System

Schedule B - Schedule of Pension Amounts by Employer - Nonhazardous

As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net Pension Liability and Sensitivity Analysis as of June 30, 2025			Pension Expense (Expense Offset)								Outstanding Balance of Deferred Outflows of Resources				Outstanding Balance of Deferred Inflows of Resources				Amortization of Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,									
		Discount Rate 5.25%	Discount Rate Less 1.00% 4.25%	Discount Rate Plus 1.00% 6.25%	Proportionate Share of Aggregate Plan Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions			Gross Pension Expense	Proportionate Share of Non-employer Contributions	Net Employer Pension Expense (Expense Offset)	Liability Experience	Assumption Changes	Investment Experience	Total Deferred Outflow of Resources	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions			Liability Experience	Assumption Changes	Investment Experience	Total Deferred Inflow of Resources	2024	2025	2026	2029				
						(6)	(7)	(8)								(9)	(10)	(11)									(12)	(13)	(14)	(15)
3060	POWELL CO HEALTH DEPT	2,741,584	3,206,337	2,356,365	245,482	51,394	296,876	(59,000)	220,339	(80,943)	139,396	53,145	17,542	20,299	98,986	-	-	-	-	-	-	74,770	-	-	-	58,274	(21,698)	(19,355)	(12,079)	
3061	ANDERSON CO HEALTH DEPT	3,126,402	3,656,300	2,687,113	279,939	59,000	220,339	(80,943)	139,396	53,145	17,542	20,299	98,986	-	-	-	-	-	-	-	74,770	-	-	-	83,265	74,242	(24,741)	(22,072)	(13,706)	
3062	MADISON CO HEALTH DEPT	30,688,082	36,100,835	26,530,822	2,763,938	(2,140,177)	2,549,921	(799,179)	1,750,742	524,715	-	-	-	-	173,197	796	698,708	-	-	-	841,855	-	-	-	841,855	454,410	(244,299)	(217,921)	(135,317)	
3064	JOHNSON CO HEALTH DEPT	9,402,962	10,996,950	8,081,756	841,944	(58,180)	783,764	(243,444)	540,320	159,838	-	-	-	-	52,759	20,102	232,699	-	-	-	256,444	-	-	-	256,444	158,281	(74,418)	(66,382)	(41,216)	
3065	MAGOFFIN CO HEALTH DEPT	4,020,951	4,702,583	3,455,969	380,037	38,263	398,300	(104,103)	294,197	68,351	-	-	-	-	22,561	49,006	139,918	-	-	-	109,662	-	-	-	109,662	108,095	(13,823)	(28,387)	(17,429)	
3066	ALLEN CO HEALTH DEPT	5,092,093	5,955,304	4,376,605	455,948	60,740	516,688	(131,835)	384,853	86,559	-	-	-	-	28,571	45,155	160,285	-	-	-	138,875	-	-	-	138,875	119,985	(40,300)	(35,949)	(22,326)	
3067	FRANKLIN CO HEALTH DEPT	14,163,886	16,564,946	12,173,725	1,268,239	(26,573)	1,241,666	(366,705)	874,961	240,767	-	-	-	-	79,472	73,327	393,566	-	-	-	386,287	-	-	-	386,287	281,469	(112,097)	(99,993)	(62,100)	
3068	LINCOLN CO HEALTH DEPT	3,831,617	3,545,537	2,605,646	271,452	(17,776)	243,676	(78,489)	165,187	51,533	-	-	-	-	17,010	11,533	16,583	14,661	-	-	-	109,662	-	-	-	109,662	93,344	(29,889)	(23,939)	(13,479)
3069	WOODFORD CO HEALTH DEPT	3,817,870	4,488,465	3,196,613	343,644	17,174	355,878	(69,363)	286,515	65,239	-	-	-	-	64,953	151,736	104,669	-	-	-	104,669	-	-	-	104,669	121,351	(99,374)	(67,494)	(46,824)	
3072	MULHEBERG CO HEALTH DEPT	5,014,109	5,864,101	4,309,579	448,965	(43,416)	405,549	(129,816)	275,733	85,233	-	-	-	-	28,134	-	113,367	-	-	-	136,748	6,353	-	-	143,101	67,331	(39,683)	(35,988)	(21,984)	
3073	MARSHALL CO HEALTH DEPT	9,200,552	10,830,400	7,959,156	829,593	(59,631)	769,593	(239,757)	529,805	157,417	-	-	-	-	51,900	-	252,560	-	-	-	252,560	-	-	-	252,560	111,289	(73,291)	(65,377)	(40,601)	
3074	CHRISTIAN CO HEALTH DEPT	8,421,623	9,849,255	7,138,304	754,075	(42,693)	816,768	(218,037)	598,731	143,156	-	-	-	-	47,253	36,335	226,744	-	-	-	226,680	-	-	-	226,680	160,093	(66,651)	(59,454)	(36,504)	
3075	HOPKINS CO HEALTH DEPT	11,006,313	12,872,102	9,459,821	985,509	7,667	993,176	(284,555)	708,621	187,092	-	-	-	-	61,755	101,747	350,594	-	-	-	300,171	-	-	-	300,171	263,487	(87,107)	(77,702)	(48,255)	
3076	TODD CO HEALTH DEPT	3,425,242	4,005,889	2,943,963	306,697	17,168	323,865	(88,680)	235,125	58,224	-	-	-	-	19,219	18,705	96,148	-	-	-	93,415	-	-	-	93,415	69,040	(27,108)	(14,381)	(15,018)	
3077	BRACKEN CO HEALTH DEPT	1,677,395	1,961,747	1,441,705	150,395	26,851	180,046	(63,438)	116,608	28,513	-	-	-	-	9,412	60,646	80,571	-	-	-	45,747	-	-	-	45,747	67,296	(13,757)	(11,842)	(7,255)	
3078	MONTGOMERY CO HEALTH DEPT	7,615,949	8,907,004	6,545,836	681,935	87,135	769,070	(197,178)	571,892	129,461	-	-	-	-	42,732	129,526	301,719	-	-	-	207,707	-	-	-	207,707	241,444	(60,275)	(53,767)	(33,390)	
3079	GARRARD COUNTY HEALTH DEPT	2,490,137	2,914,265	2,140,249	222,988	35,317	258,285	(64,470)	193,815	42,329	-	-	-	-	13,972	15,230	71,531	-	-	-	67,913	-	-	-	67,913	51,823	(19,708)	(17,580)	(10,917)	
3080	BRECKINRIDGE COUNTY HEALTH HD	4,505,580	5,270,535	3,873,363	403,521	9,561	413,082	(116,676)	296,406	76,606	-	-	-	-	25,286	29,632	131,524	-	-	-	122,906	-	-	-	122,906	95,857	(55,666)	(41,815)	(29,758)	
3081	ASHLAND BOYD CO HEALTH DP	10,284,764	12,028,236	8,838,657	920,901	(66,172)	854,729	(266,274)	588,455	174,827	-	-	-	-	57,707	37,745	265,279	-	-	-	280,493	-	-	-	280,493	183,882	(81,397)	(72,608)	(45,091)	
3082	LAWRENCE CO HEALTH DEPT	2,934,631	3,432,109	2,522,287	267,768	(101,918)	369,706	(75,978)	289,728	49,885	-	-	-	-	16,466	68,529	134,880	-	-	-	80,035	-	-	-	80,035	111,654	(23,226)	(20,718)	(12,865)	
3083	GRAVES CO HEALTH CENTER	4,236,642	4,956,889	3,641,112	429,626	(34,614)	464,240	(109,686)	354,554	84,566	-	-	-	-	22,770	115,537	212,770	-	-	-	212,770	2,152	-	-	212,770	117,688	(60,122)	(52,688)	(30,988)	
3084	CALLAWAY CO HEALTH DEPT	2,803,461	3,278,703	2,405,548	251,023	(17,469)	233,554	(72,582)	160,972	47,655	-	-	-	-	15,730	-	63,385	-	-	-	63,385	-	-	-	63,385	88,136	(28,520)	(22,187)	(14,792)	
3085	BELL CO HEALTH DEPT	6,452,572	7,546,411	5,545,924	577,765	(27,163)	550,602	(167,058)	383,544	109,685	-	-	-	-	36,205	7,735	153,625	-	-	-	175,979	-	-	-	175,979	102,557	(51,676)	(45,553)	(28,291)	
3086	GRAYSON COUNTY HEALTH DEPT	3,303,227	3,863,189	2,839,092	295,772	(101,095)	396,867	(85,521)	311,346	56,150	-	-	-	-	18,534	64,072	138,756	-	-	-	90,088	-	-	-	90,088	112,614	(26,143)	(23,320)	(14,483)	
3087	HANLAN CO HEALTH DEPT	4,440,069	5,192,748	3,816,197	397,665	(25,686)	371,979	(114,954)	256,925	75,475	-	-	-	-	24,913	121,092	100,388	222	-	-	-	121,314	-	-	-	121,314	65,006	(35,140)	(31,340)	(19,466)
3088	CARTER CO HEALTH DEPT	3,544,245	4,145,065	3,046,245	317,353	(12,747)	304,606	(91,761)	212,839	60,247	-	-	-	-	19,886	38,249	138,756	-	-	-	96,661	-	-	-	96,661	93,633	(28,650)	(25,021)	(15,541)	
3801	KENTUCKY STATE UNIVERSITY	25,970,750	29,930,059	21,995,885	2,291,493	(734,032)	1,557,461	(662,574)	894,887	435,025	-	-	-	-	143,592	697,935	1,193,931	-	-	-	817,886	-	-	-	817,886	256,146	(202,540)	(180,673)	(112,204)	
5470	KTCIS	94,943,516	111,038,317	81,603,046	8,501,278	(1,165,894)	6,335,379	(2,458,511)	3,877,778	1,613,910	-	-	-	-	532,717	2,689,362	5,214,627	-	-	-	5,214,627	-	-	-	5,214,627	3,540,750	(435,821)	(751,410)	(670,716)	(416,266)
7403	ASST OF COMMONWEALTH ATTY	4,166,374	4,877,657	3,698,958	373,058	(43,424)	329,434	(107,868)	221,566	70,823	-	-	-	-	35,355	129,555	-	-	-	-	112,628	-	-	-	112,628	96,581	(32,974)	(29,413)	(18,267)	
7407	KENTUCKY HOUSING CORP	1,430,351	1,673,824	1,229,373	128,074	(13,531)	114,543	(7,023)	77,511	24,314	-	-	-	-	8,026	5,393	37,723	-	-	-	39,009	-	-	-	39,009	36,412	(11,320)	(10,098)	(6,270)	
7408	FRANKLIN CO COUNCIL AGING	925,372	1,082,240	795,348	82,582	(14,459)	68,123	(23,558)	44,565	15,730	-	-	-	-	5,192	-	20,322	-	-	-	25,237	-	-	-	25,237	55,053	(80,290)	(41,454)	(6,533)	(4,057)
7410	COMMONWEALTH CREDIT UNION	-	-	-	67,150	(11,882)	55,468	(19,416)	36,052	12,748	-	-	-	-	-	-	16,936	-	-	-	-	-	-	-	-	-	-	-	-	-
7415	HIGH SCHOOL ATHLETIC ASSOC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,208	-	-	-	-	-	-	-	-	-	-	-	-	
7416	KY OFFICE OF BAR ADMISSION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7417	KY ASSOC OF REGIONAL PRDG	1,058,743	1,238,221	909,979	94,800	(8,812)	85,988	(27,411)	58,577	17,997	-	-	-	-	5,940	685	24,622	-	-	-	28,875	-	-	-	28,875	16,243	(8,379)	(7,474)	(4,643)	
7716	MASTER COMMISSIONER BULLITT COUNTY	124,212	146,988	107,361	11,185	(560)	11,119	(8,234)	7,885	2,123	-	-	-	-	701	1,911	4,735	-	-	-	3,407	-	-	-	3,407	3,747	(889)	(882)	(548)	
7718	MASTER COMM BOONE CO	139,165	162,756	119,611	12,461	(4,799)	17,260	(6,403)	10,857	2,866	-	-	-	-	781	3,795	6,244	-	-	-	3,795	-	-	-	3,795	5,142	(1,101)	(882)	(610)	

Kentucky Employees Retirement System

Schedule B - Schedule of Pension Amounts by Employer - Nonhazardous

As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net Pension Liability and Sensitivity Analysis as of June 30, 2025										Pension Expense (Expense Offset)						Outstanding Balance of Deferred Outflows of Resources						Outstanding Balance of Deferred Inflows of Resources						Amortization of Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,			
		Discount Rate			Proportionate Share of Aggregate Plan Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions		Gross Pension Expense	Proportionate Share of Non-employer Contributions	Net Employer Pension Expense	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2024	2027	2028	2029									
		(6)	(7)	(8)		(9)	(10)																		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
58174	KY HORSE RACING & GAMING CORP	24,152,592	28,246,936	20,758,922	2,162,631	2,089,189	4,251,820	(625,314)	3,626,506	410,561	-	135,517	678,225	1,224,303	-	-	658,705	-	658,705	1,033,153	(191,150)	(170,511)	(105,894)										
58671	KY CLAIMS COMMISSION	4,193,372	4,904,232	3,604,163	37,476	88,428	464,904	(108,567)	355,337	71,282	-	23,529	360,171	454,982	-	-	114,364	-	114,364	421,794	(33,188)	(29,604)	(18,384)										
58672	OFFICE OF CLAIMS AND APPEALS	26,083,867	30,505,601	22,418,835	2,335,558	2,156,435	1,178,923	(675,315)	503,608	443,390	-	146,335	1,466,331	589,743	-	-	711,376	-	711,376	1,448,631	(83,946)	(206,435)	(184,145)										
58675	OFFICE OF THE SECRETARY	26,101,051	31,471,839	21,128,932	2,409,534	2,209,534	1,799,109	(696,705)	1,102,404	457,434	-	150,989	506,434	1,114,847	-	-	1,114,847	-	1,114,847	733,909	901,814	(212,974)	(189,978)										
58676	DEPT OF INSURANCE	18,738,169	14,897,542	10,948,335	1,140,580	1,472,920	1,472,920	(329,793)	1,143,127	216,532	-	74,472	602,938	950,942	-	-	347,404	-	347,404	447,631	(100,813)	(89,928)	(55,849)										
58677	OFF OF OCCUP & PROFESSION	400,345	468,212	344,093	35,847	18,928	16,919	(10,365)	6,554	6,805	-	2,246	10,918	9,051	-	-	10,918	-	10,918	4,166	15,084	1,717	(3,168)										
58678	KY BOXING & WRESTLING AUNT	5,598,231	6,547,743	4,811,626	501,267	331,765	833,032	(144,939)	688,093	95,169	-	31,411	313,727	440,380	-	-	152,679	-	152,679	395,994	395,994	(44,866)	(44,866)										
58680	DEPT OF ALCOHOL & BEVERA	7,594,049	8,898,343	6,611,961	688,028	1,090,000	(401,078)	(159,200)	600,778	300,788	-	6,805	43,170	179,588	-	-	209,877	-	209,877	812,798	1,022,815	(699,512)	(60,893)										
58685	DEPT OF FINANCIAL INSTITU	47,276,220	55,290,478	40,633,460	4,233,128	1,263,727	5,496,855	(1,223,988)	4,272,867	803,631	-	265,261	584,407	1,653,299	-	-	1,289,348	-	1,289,348	1,279,142	(374,157)	(333,758)	(207,276)										
58690	DEPT OF HOUSING & BUILD C	70,105,257	81,986,536	60,154,833	6,277,251	2,759,244	1,815,030	(616,689)	948,208	1,191,695	-	399,353	1,911,958	3,585,048	-	-	1,911,958	-	1,911,958	2,812,183	4,724,141	(1,781,969)	(554,833)										
0144	BRECKINRIDGE CO ATTORNEY	644,608	753,882	554,035	57,718	4,208	61,966	(16,689)	45,277	10,957	-	3,617	3,999	17,580	-	-	17,580	-	17,580	13,472	(5,420)	(4,551)	(2,826)										
0244	CHRISTIAN COUNTY ATTORNEY	543,334	635,400	466,991	48,650	39,793	(14,067)	25,726	9,236	3,049	-	12,285	3,688	18,506	-	-	18,506	-	18,506	4,296	(4,300)	(3,836)	(2,381)										
031A	EDMONSON COUNTY ATTORNEY	270,566	316,433	232,549	24,227	(12,208)	12,019	(7,005)	5,014	4,599	-	1,518	7,379	6,117	-	-	7,379	-	7,379	1,891	9,270	2,085	(2,141)										
060A	KNOTT COUNTY ATTORNEY	498,491	582,995	428,444	44,635	(21,438)	23,197	(12,906)	10,291	9,474	-	2,977	13,595	11,199	-	-	13,595	-	13,595	11,199	24,794	3,874	(3,945)										
071A	LOGAN COUNTY ATTORNEY	1,049,125	1,226,973	901,713	93,939	87,861	(27,162)	60,699	17,834	5,887	-	28,612	12,779	41,391	-	-	28,612	-	28,612	6,388	15,006	2,638	(8,303)										
086A	MORFEE CO ATTORNEY	327,113	382,565	281,150	29,290	(5,087)	24,203	(8,469)	15,734	5,560	-	1,835	8,921	2,211	-	-	8,921	-	8,921	2,211	11,132	2,596	(2,889)										
116A	WAYNE COUNTY ATTORNEY	333,996	414,005	304,256	31,897	(5,577)	26,140	(9,165)	16,975	6,017	-	1,986	9,654	2,416	-	-	9,654	-	9,654	2,416	12,070	2,786	(2,802)										
W002	ALLEN COUNTY ATTORNEY	972,996	1,137,938	836,281	87,122	(10,057)	76,105	(25,191)	51,874	16,540	-	5,459	21,999	2,929	-	-	21,999	-	21,999	5,368	31,904	8,330	(7,001)										
W003	ANDERSON COUNTY ATTORNEY	1,045,070	1,222,230	898,227	93,726	(16,859)	76,717	(27,057)	49,660	17,765	-	5,864	28,562	3,629	-	-	28,562	-	28,562	7,568	36,070	7,790	(8,271)										
W005	BARREN COUNTY ATTORNEY	1,673,188	1,956,733	1,438,020	149,811	(29,717)	120,094	(43,317)	76,777	28,441	-	9,388	11,053	45,630	-	-	45,630	-	45,630	35,640	(33,241)	(11,812)	(7,355)										
W006	BATH COUNTY ATTORNEY	1,246,807	1,458,165	1,071,618	111,639	(10,674)	106,874	(32,280)	74,594	21,194	-	6,996	28,892	48,180	-	-	28,892	-	28,892	45,630	35,640	(33,241)	(11,812)										
W007	BELL COUNTY ATTORNEY	3,222,230	3,768,462	2,769,476	288,520	(90,702)	197,818	(83,424)	114,394	54,774	-	18,080	27,854	87,879	-	-	44,085	-	44,085	131,964	3,266	(25,502)	(22,748)										
W008	BOONE COUNTY ATTORNEY	1,045,070	1,222,230	898,227	93,726	(16,859)	76,717	(27,057)	49,660	17,765	-	5,864	28,562	3,629	-	-	28,562	-	28,562	7,568	36,070	7,790	(8,271)										
W009	BOULE COUNTY ATTORNEY	680,645	796,028	585,008	60,945	(8,211)	(17,622)	(63,589)	68,589	11,570	-	3,819	18,729	37,292	-	-	18,729	-	18,729	37,292	(8,727)	(8,405)	(2,984)										
W010	BULLOCK COUNTY ATTORNEY	289,699	338,719	248,898	25,944	(4,609)	21,335	(7,500)	14,335	4,922	-	1,653	655	790	-	-	790	-	790	278	(229)	(205)											
W011	CARROLL COUNTY ATTORNEY	551,642	656,862	482,726	50,290	(10,738)	61,028	(45,541)	46,487	9,547	-	3,151	11,365	24,063	-	-	11,365	-	11,365	15,317	15,317	39,618	(4,445)										
W012	CALLI SUPPORT ENFORCEMENT	205,793	240,679	176,877	18,427	(1,944)	16,483	(5,328)	11,155	3,498	-	1,169	4,653	655	-	-	4,653	-	4,653	5,613	295	5,908	2,729										
W013	CASEY COUNTY ATTORNEY	599,557	654,413	480,934	50,103	(9,519)	40,584	(14,487)	26,097	9,512	-	3,140	12,652	16,652	-	-	16,652	-	16,652	15,261	4,752	20,013	3,471										
W015	CLARK COUNTY ATTORNEY	868,593	1,015,837	746,548	77,774	(2,948)	74,826	(22,488)	52,338	14,765	-	4,874	17,286	36,925	-	-	23,689	-	23,689	30,650	(6,674)	(6,312)	(3,808)										
W016	CLAY COUNTY ATTORNEY	193,510	226,314	166,320	17,510	(1,147)	(5,010)	(6,157)	3,289	1,086	-	5,278	1,086	4,375	-	-	4,375	-	4,375	1,284	6,562	1,560	(1,366)										
W017	CLAYTON COUNTY ATTORNEY	874,039	1,022,206	751,228	78,262	(15,351)	62,911	(22,629)	40,282	14,857	-	4,904	19,761	23,837	-	-	19,761	-	19,761	6,197	30,034	6,647	(6,517)										
W018	CLAYTON COUNTY ATTORNEY	771,838	902,680	663,388	69,111	(5,002)	74,113	(19,983)	54,130	13,120	-	4,331	4,984	21,435	-	-	21,435	-	21,435	16,326	(6,109)	(5,449)	(3,383)										
W019	CLAYTON COUNTY ATTORNEY	2,792,801	3,266,236	2,400,385	250,668	(30,400)	219,668	(72,306)	147,362	47,474	-	15,670	938	63,144	-	-	15,670	-	15,670	938	77,105	40,103	(22,103)										
W020	CLAYTON COUNTY ATTORNEY	8,459	9,893	7,270	557	(8,601)	(7,844)	(219)	(8,063)	144	-	47	191	231	-	-	231	-	231	22,595	22,826	(22,471)	(67)										
W021	GARRARD COUNTY ATTORNEY	592,117	692,493	508,919	73,018	(12,425)	60,593	(15,330)	45,263	10,065	-	3,122	16,149	21,113	-	-	16,149	-	16,149	21,113	3,737	(4,686)	(4,380)										
W022	GRANT COUNTY CHILD SUPPOR	203,501	238,104	174,985	18,230	(18,149)	81	(5,271)	(5,190)	3,461	-	1,143	4,603	5,552	-	-	5,552	-	5,552	13,267	18,819	(10,279)	(14,511)										
W023	GRAVES COUNTY ATTORNEY	1,807,406	2,113,977	1,553,448	161,836	(47,164)	114,672	(46,794)	67,878	30,723	-	10,141	21,463	40,864	-	-	40,864	-	40,864	49,293	21,463	70,756	5,097										
W024	HANKCOCK COUNTY ATTORNEY	231,053	270,221	198,588	20,689	(3,328)	20,361	(5,982)	14,379	3,928	-	1,296	5,224	6,301	-	-	6,301	-	6,301	595	2,800	1,429	(1,631)										
W025	HARRISON COUNTY ATTORNEY	114,993	157,878	116,006	12,087	(5,996)	18,083	(4,495)	14,588	2,295	-	757	6,875	9,907	-	-	9,907	-	9,907	3,682	8,869	(1,404)	(953)										
W026	HARRISON COUNTY ATTORNEY	597,216	698,456	513,301	53,475	(15,462)	48,152	(15,462)	32,690	10,152	-	3,351	13,503	17,853	-	-	17,853	-	17,853	987	17,275	7,789	(4,727)										
W027	HOPKINS COUNTY ATTORNEY	1,305,091	1,526,330	1,121,714	116,858	(13,112)	129,970	(33,789)	96,181	22,185	-	7,223	11,736	41,244	-	-	35,993	-	35,993	30,915	(10,329)	(9,214)	(5,721)										
W028	JACKSON COUNTY ATTORNEY	387,368	453,034	332,939	34,685	(883)	34,002	(10,029)	23,973	6,585	-	2,173	10,565	295	-	-	10,565	-	10,565	5,207	10,860	5,307	(3,666)										
W029	JEFFERSON CO ATTORNEY	9,411,																															

Kentucky Employees Retirement System
 Schedule B - Schedule of Pension Amounts by Employer - Nonhazardous
 As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net Pension Liability and Sensitivity Analysis as of June 30, 2025			Pension Expense (Expense Offset)				Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources			Amortization of Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,											
		Discount Rate 5.25%	Discount Rate Less 1.00% 4.25%	Discount Rate Plus 1.00% 6.25%	Proportionate Share of Aggregate Plan Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions		Gross Employer Pension Expense	Proportionate Share of Nonemployer Contributions	Net Employer Pension Expense (Expense Offset)	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions		Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions		Total Deferred Inflow of Resources	2026	2027	2028	2029		
						Proportionate Share of Employer Contrib. & Proportionate Share of Plan Contributions	Proportionate Share of Nonemployer Contributions							Proportionate Share of Employer Contrib. & Proportionate Share of Plan Contributions	Proportionate Share of Nonemployer Contributions					Proportionate Share of Employer Contrib. & Proportionate Share of Plan Contributions	Proportionate Share of Nonemployer Contributions							
W107	SIMPSON COUNTY ATTORNEY	308,689	361,018	265,315	27,640	(4,433)	23,207	(7,992)	15,215	5,247	-	1,732	-	6,979	-	-	8,419	2,166	10,585	2,370	(2,443)	(2,179)	(1,354)					
W108	SPENCER COUNTY ATTORNEY	708,455	828,552	608,910	68,435	3,152	66,587	(18,342)	48,245	12,043	-	3,975	-	19,321	-	-	19,321	37,802	19,321	37,802	(5,007)	(5,002)	(3,105)					
W110	TODD COUNTY ATTORNEY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
W111	TRIGG COUNTY ATTORNEY	494,667	578,523	425,162	44,293	(39,649)	4,644	(12,807)	(8,163)	8,409	-	2,776	-	11,185	-	-	13,491	3,288	16,779	3,981	(3,915)	(3,492)	(2,168)					
W112	TRIMBLE COUNTY ATTORNEY	458,746	536,513	394,388	41,076	3,536	44,612	(11,877)	32,735	7,798	-	2,574	-	10,372	-	-	12,511	2,494	15,005	4,247	(3,631)	(3,209)	(2,010)					
W113	UNION COUNTY ATTORNEY	252,026	294,750	216,614	22,567	(1,207)	21,360	(6,525)	14,835	4,284	-	1,414	-	5,698	-	-	6,873	575	7,448	3,129	(1,995)	(1,779)	(1,105)					
W117	WEBSTER COUNTY ATTORNEY	823,170	962,714	707,507	73,707	(6,383)	67,324	(21,312)	46,012	13,993	-	4,619	-	18,612	-	-	22,450	30	22,480	12,067	(6,515)	(5,811)	(3,609)					
W118	WHITLEY COUNTY ATTORNEY	1,186,552	1,387,696	1,015,930	106,244	(21,362)	89,882	(50,720)	54,162	20,170	-	6,658	-	26,828	-	-	32,360	9,291	41,651	8,146	(9,291)	(8,377)	(5,201)					
X034	FAYETTE CO ATTORNEY OFF	1,715,402	2,06,197	1,474,372	153,598	(23,605)	129,993	(44,412)	85,581	29,159	-	9,625	-	38,784	-	-	46,784	19,703	66,487	5,505	(13,576)	(12,110)	(7,522)					
X059	KENTON COUNTY ATTORNEY	618,768	723,662	531,826	55,405	(6,894)	48,511	(16,020)	32,491	10,518	-	3,472	-	13,990	-	-	16,875	4,275	21,150	4,818	(4,897)	(4,368)	(2,713)					
TOTAL		\$ 11,587,422,487	\$ 13,551,720,700	\$ 9,959,275,048	\$ 1,037,541,497	\$ (12,503,056)	\$ 1,025,038,441	\$ (300,000,000)	\$ 725,038,441	\$ 196,970,399	\$ -	\$ 65,015,656	\$ -	\$ 228,992,169	\$ 490,978,224	\$ -	\$ -	\$ 316,019,798	\$ 235,372,992	\$ 551,392,790	\$ 163,899,074	\$ (91,706,157)	\$ (81,804,148)	\$ (50,803,334)				

Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations - Hazardous
For the year ended June 30, 2025

Kentucky Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2025 Contributions	2025 Proportionate Share
(1)	(2)	(3)	(4)
1430	EASTERN KY UNIV	\$ 374,086	0.571124%
1440	MOREHEAD STATE UNIVERSITY	42,372	0.064690%
1445	MURRAY STATE UNIV	132,563	0.202387%
1450	NORTHERN KY UNIVERSITY	181,354	0.276877%
1465	WESTERN KENTUCKY UNIV	295,749	0.451526%
3801	KENTUCKY STATE UNIVERSITY	77,530	0.118366%
31030	UNIFIED PROSECUTORIAL SYS	-	0.000000%
31040	ATTORNEY GENERALS OFFICE	428,355	0.653977%
31095	DEPT MILITARY AFFAIRS	561,815	0.857734%
35615	TRAN DEPT OF AVIATION	52,158	0.079631%
39079	COMMONWEALTH OF TECHNOL	86,645	0.132283%
50660	DEPT OF FISH & WILDLIFE	1,564,290	2.388233%
50665	COMM KY HORSE PARK	82,645	0.126176%
50670	DEPT OF PARKS	403,132	0.615470%
53729	OFF HUMAN RESOURCE MANAGE	1,075,953	1.642678%
54520	J&PS DEPT OF KY STATE POLICE	1,781,004	2.719093%
54523	J&PS OF JUVENILE JUSTICE	7,798,754	11.906510%
54527	J&PS DEPT OF CORRECTIONS	49,162,423	75.057233%
57128	DEPT FOR NATURAL RESOURCE	790,593	1.207014%
58676	DEPT OF INSURANCE	96,945	0.148008%
58680	DEPT OF ALCOHOL & BEVERAGE	511,548	0.780990%
TOTAL		\$ 65,499,914	100.000000%

Kentucky Employees Retirement System

Schedule B - Schedule of Pension Amounts by Employer - Hazardous

As of and for the year ended June 30, 2025

Kentucky Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Net Pension Liability and Sensitivity Analysis as of June 30, 2025				Pension Expense (Expense Offset)					Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Amortization of Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30				
Participating Employer Code	Participating Employer Name	Discount Rate	Discount Rate	Proportionate Share of Aggregate Plan Pension Expense	Proportionate Share of Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Gross Employer Pension Expense (Expense Offset)	Proportionate Share of Nonemployer Contributions	Net Employer Pension Expense (Expense Offset)	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2026	2027	2028	2029	
		6.25%	Less 1.00% 5.25%																Plus 1.00% 7.25%	(9)	(10)	(11)	(12)
1430	EASTERN KY UNIV	\$ 1,933,762	\$ 2,993,291	\$ 1,097,521	\$ 341,214	\$ (109,045)	\$ 232,369	\$ -	\$ 232,169	\$ 132,064	\$ -	\$ 120,315	\$ -	\$ 252,379	\$ -	\$ -	\$ 469,087	\$ 16,133	\$ 485,220	\$ 91,643	\$ (144,602)	\$ (115,358)	\$ (64,526)
1440	MOREHEAD STATE UNIVERSITY	319,933	399,004	124,314	38,649	(205,379)	(166,330)	-	(166,330)	14,628	-	14,628	-	28,367	-	-	53,153	82,385	135,518	(70,177)	(16,379)	(10,966)	(7,809)
1445	MURRAY STATE UNIV	685,240	1,060,721	388,924	120,915	(130,523)	(9,608)	-	(9,608)	46,799	-	42,635	32,933	122,367	-	-	166,229	-	166,229	71,125	(51,242)	(40,878)	(22,867)
1450	NORTHERN KY UNIVERSITY	537,475	1,451,227	522,071	165,418	(493,324)	(83,968)	-	(83,968)	84,024	-	88,328	-	227,440	-	-	227,440	85,249	312,689	(33,000)	(70,102)	(55,304)	(31,281)
1465	WESTERN KENTUCKY UNIV	1,528,817	2,366,472	867,691	269,761	(61,437)	208,324	-	208,324	104,409	-	96,120	52,019	251,548	-	-	370,857	-	370,857	137,226	(114,322)	(91,200)	(51,013)
3801	KENTUCKY STATE UNIVERSITY	400,774	620,363	227,462	70,717	-	141,529	-	141,529	27,370	-	24,935	-	76,951	-	-	97,219	-	97,219	99,288	(29,969)	-	(13,374)
3020	UNIV OF KY PROSECUTORIAL SYS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3100	ATTORNEY GENERALS OFFICE	2,214,293	1,427,528	1,254,718	390,714	350,363	741,077	-	741,077	117,769	-	117,769	368,696	657,688	-	-	537,138	-	537,138	492,107	(165,580)	(132,091)	(73,884)
3105	DEPT MILITARY AFFAIRS	2,956,491	4,495,430	1,648,295	512,447	(89,421)	123,026	-	123,026	180,680	-	180,680	-	379,031	-	-	706,492	61,901	768,393	99,861	(212,169)	(173,248)	(96,968)
3515	TRAN DEPT OF AVIATION	209,822	417,350	153,026	47,935	(19,732)	27,843	-	27,843	16,775	-	16,775	-	50,609	-	-	65,404	-	65,404	30,448	(20,162)	(16,084)	(8,997)
3909	COMMONWEALTH OF TECHNOLOGY	447,895	693,302	254,206	79,931	6,320	85,351	-	85,351	30,588	-	27,867	43,718	108,173	-	-	108,649	-	108,649	68,881	(33,493)	(26,719)	(14,945)
5065	DEPT OF FISH & WILDLIFE	8,086,390	12,546,857	4,939,454	1,476,832	(1,020,838)	405,994	-	405,994	552,244	-	503,112	1,963,553	2,291,915	-	-	2,291,915	100,518	3,004,871	480,378	(480,378)	(609,831)	(209,831)
5065	COMM KY HORSE PARK	427,218	661,295	242,471	75,383	(99,236)	(23,853)	-	(23,853)	29,176	-	26,581	-	55,757	-	-	109,633	35,440	139,073	(11,630)	(31,946)	(25,485)	(14,255)
5067	DEPT OF PARKS	2,083,913	3,225,711	1,182,740	367,708	188,085	476,393	-	476,393	142,218	-	129,657	227,440	499,436	-	-	555,510	-	555,510	343,604	(155,830)	(124,214)	(69,555)
5379	OFF HUMAN RESOURCE MANAGE	5,561,024	8,609,363	3,156,711	981,406	914,286	1,895,692	-	1,895,692	379,845	-	348,051	453,286	1,161,182	-	-	1,349,198	745,273	1,349,198	745,273	(415,908)	(331,790)	(185,591)
5450	J&PS DEPT OF KY STATE POL	9,206,545	14,250,912	5,223,243	1,624,602	(1,275,233)	349,269	-	349,269	528,750	-	572,811	-	1,261,561	-	-	2,235,301	191,583	2,426,884	321,533	(688,445)	(549,206)	(307,205)
5453	J&PS DEPT OF JUVENILE JUSTICE	40,314,112	62,402,654	22,865,174	7,113,456	3,609,068	10,723,524	-	10,723,524	2,793,005	-	2,568,257	-	5,261,462	-	-	9,779,300	473,086	10,252,386	1,713,775	(3,024,601)	(12,400,898)	(1,545,204)
5457	J&PS DEPT OF CORRECTIONS	254,135,401	393,378,965	144,236,438	44,842,382	(8,502,010)	35,922,372	-	35,922,372	17,355,877	-	15,821,755	-	33,187,632	-	-	61,647,550	6,601,053	68,248,603	9,601,053	(15,003,687)	(15,160,168)	(8,480,010)
5718	DEPT FOR NATURAL RESOURCE	4,086,814	6,336,025	2,315,502	721,122	2,563,488	3,284,610	-	3,284,610	279,104	-	254,273	2,050,790	2,546,167	-	-	991,370	-	991,370	2,276,564	(305,650)	(243,796)	(136,370)
5876	DEPT OF INSURANCE	501,139	775,718	284,425	88,426	18,204	106,630	-	106,630	34,225	-	31,180	-	26,609	-	-	121,565	-	121,565	54,539	(37,474)	(29,895)	(16,721)
5880	DEPT OF ALCOHOL & BEVERA	2,644,445	4,093,210	1,500,838	466,597	(120,321)	346,276	-	346,276	180,592	-	164,525	-	97,611	-	-	641,459	-	641,459	244,991	(197,738)	(157,745)	(88,239)
TOTAL		\$ 338,588,823	\$ 524,105,338	\$ 192,168,604	\$ 59,744,255	\$ (4,959,273)	\$ 54,784,982	\$ -	\$ 54,784,982	\$ 23,123,523	\$ -	\$ 21,064,267	\$ 3,427,495	\$ 47,617,285	\$ -	\$ -	\$ 82,134,057	\$ 5,769,032	\$ 87,903,089	\$ 16,529,324	\$ (25,318,927)	\$ (20,198,142)	\$ (11,298,050)

Note 1 - Organization

Under the provisions of Kentucky Revised Statute Section 61.645 the Kentucky Public Pensions Authority (KPPA) oversees the administration and operation of the personnel and accounting systems for the Kentucky Employees Retirement System – Nonhazardous (KERS Nonhazardous), Kentucky Employees Retirement System – Hazardous (KERS Hazardous), collectively KERS, and State Police Retirement System (SPRS). Although the assets of the plans are invested as a whole, each plan’s assets are accounted for separately, invested according to plan-specific asset allocation goals, and are used only for the payment of benefits to the members of that plan and a pro rata share of administrative costs, in accordance with the provisions of Kentucky Revised Statute Sections 61.570 and 16.555.

The KRS Board of Trustees has nine trustees. Three elected by the membership and six appointed by the Governor. For more information on the Boards and their makeup including bios for each trustee, please visit the KPPA website, kyret.ky.gov.

KERS Nonhazardous and KERS Hazardous are cost-sharing multiple-employer defined benefit plans that cover all regular full-time members employed in nonhazardous and hazardous positions of any state department, board, and agency. The plans provide for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances.

SPRS is a single employer defined benefit plan that covers all full-time state troopers employed in a hazardous duty position by the Kentucky State Police. The plan provides for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. No schedule has been presented for SPRS, since it is a single employer defined benefit pension plan.

Note 2 - Relationship to Combining Financial Statements

The components associated with pension expense and deferred outflows and inflows of resources have been determined based on the net increase in fiduciary net position as shown in the Combining Statement of Changes in Fiduciary Net Position and in accordance with requirements promulgated by Governmental Accounting Standards Board (GASB) *Statements No. 67 Financial Reporting for Pension Plans* and *68 Accounting and Financial Reporting for Pensions*. The net pension liability at June 30, 2025, is reported in the Notes to Combining Financial Statements and Required Supplementary Information.

Based on guidance issued by GASB in connection with GASB *Statement No. 74 Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the 1% of pay member contribution for Tier 2 and Tier 3 members to a 401(h) subaccount are considered as an OPEB asset. As a result, the reported fiduciary net positions as of June 30, 2017, and later are net of the 401(h)-asset balance.

Note 3- Summary of Significant Accounting Policies

Employer contributions are calculated based upon creditable compensation for active members reported by employers for KERS Hazardous. House Bill 8 passed during the 2021 legislative session changed how employer contributions are allocated and collected from the participating employers in KERS Nonhazardous. Therefore, the calculation of the proportionate share of the Collective Pension Amounts for employers that participate in KERS Nonhazardous pension has been updated since June 30, 2020. The proportionate share of the Collective Pension Amounts for employers that participate in KERS Nonhazardous is based upon their allocation of the amortization cost, as specified under the revised statutes. It is further based upon their allocation of the normal cost portion of the required contribution, as allocated by creditable compensation for fiscal year ending June 30, 2025. The final proportionate share calculation, which represents an employer’s share of the long-term contribution effort assumes the amortization cost is approximately 86% of the aggregate required contribution for the plan. Employer contributions are accrued when earned and the employer has made a formal commitment to provide the contributions.

The Schedule of Employer Allocations reflects employer contributions received for the fiscal year ended June 30, 2025, and includes the following for each individual employer:

- employer contributing entity and reporting code;
- the amount of the employer contributing entity’s contributions; and,
- the employer contributing entity’s contributions as a percentage of total employer contributions, as defined by this allocation.

The Employer Allocation Percentage has been rounded to six decimal places.

The components of the net pension liability of KERS for participating employers as of June 30, 2025, calculated in accordance with GASB *Statement No. 67 Financial Reporting for Pension Plans*, are as follows (dollars in thousands):

	KERS Nonhazardous	KERS Hazardous
Total Pension Liability	\$ 16,648,847	\$ 1,476,069
Fiduciary Net Position	5,061,425	1137480
Net Pension Liability	\$ 11,587,422	\$ 338,589

Actuarial Methods and Assumptions for Determining the Total Pension Liability and Net Pension Liability

For financial reporting, the actuarial valuation as of June 30, 2025, was performed by Gabriel Roeder Smith (GRS). The total pension liability, net pension liability, and sensitivity information as of June 30, 2025, were based on an actuarial valuation date of June 30, 2024. The total pension liability was rolled-forward from the valuation date (June 30, 2024) to the plan’s fiscal year ending June 30, 2025, using generally accepted actuarial principles.

There have been no assumption, method or plan provision changes that would materially impact the total pension liability since June 30, 2024.

It is GRS’s opinion that these procedures for determining the information contained in this report are reasonable, appropriate, and comply with applicable requirements under *GASB Statement No. 68 Accounting and Financial Reporting for Pensions*.

The actuarial assumptions are:

Inflation	2.50%
Payroll Growth Rate	0.00% for KERS Nonhazardous and KERS Hazardous
Salary Increases	3.30% to 15.30%, varies by service for KERS Nonhazardous; 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	5.25% for KERS Nonhazardous 6.25% For KERS Hazardous

The mortality table used for active members was a Pub-2010 General Mortality table, for the Nonhazardous System, and the Pub-2010 Public Safety Mortality table for the Hazardous System, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010. The mortality table used for healthy retired members was a system-specific mortality table based on mortality experience from 2013-2022, projected with the ultimate rates from MP-2020 mortality improvement scale using a base year of 2023. The mortality table used for the disabled members was PUB-2010 Disabled Mortality table, with rates multiplied by 150% for both male and female rates, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010.

Discount Rate

The projection of cash flows used to determine the discount rate of 5.25% for the KERS Nonhazardous, and 6.25% for KERS Hazardous, assumes that the funds receive the required employer contributions each future year, as determined by the current funding policy, established in Statute as amended by House Bill 8, passed during the 2021 legislative session, over the remaining 26 years (closed) amortization period of the unfunded actuarial accrued liability.

The discount rate determination does not use a municipal bond rate. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the Annual Comprehensive Financial Report (ACFR).

Basis of Accounting

The underlying financial information used to prepare allocation schedules is based on KRS' combining financial statements. KRS' combining financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United State of America (GAAP) that apply to governmental accounting for fiduciary funds.

Use of Estimates in Preparation of the Schedules

The preparation of the schedules in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect certain amounts and disclosures. Employer contributions are accrued using estimates based on historical data. Actual results could differ from those estimates.

Note 4 - Reconciliation of Employer Contributions

The reconciliation between the employer contributions used for the Schedule of Employer Allocations and the Combining Statements of Changes in Fiduciary Net Position as of June 30, 2025, are presented below (\$ in thousands):

	KERS Hazardous
Per GRS Schedule A	\$ 65,500
Retired Reemployed	3,340
Pension Spiking	-
*Other Employer Contributions	(304)
Interest	1
Write-Offs/Refunds	913
Sick Leave	1,318
Outstanding Checks	-
Total	<u>\$ 70,768</u>
Employer Contributions per Statement of Change in Fiduciary Net Position	 <u>\$ 70,768</u>
	<u>\$ -</u>
	0.00%

***Other Employer Contributions**--contributions from prior period adjustments; omitted contributions/invoices; interest/penalty received and, other employer invoices not sick leave

The items listed above are included in the contributions on the Combining Statements of Changes in Fiduciary Net Position for the KERS Hazardous Plan but are not included in the Schedule A – Schedule of Employer Allocations. The contributions per Schedule A – Schedule of Employer Allocations represent actual contributions made related to the measurement period. A reconciliation for the KERS Nonhazardous Plan is not included above as Schedule A – Schedule of Employer Allocations for the KERS Nonhazardous Plan is based on salary, which is not presented in the Combining Statement of Changes in Fiduciary Net Position.

Note 5 - Actuarial Methods and Assumptions used to determine the Actuarial Determined Contributions for the Fiscal Year 2025

The following actuarial methods and assumptions were used to determine the actuarially determined contributions effective for fiscal year ending June 30, 2025:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percent of pay
Remaining Amortization Period	30 years closed period at June 30, 2019 <i>Gains/losses incurring after 2019 will be amortized over separate closed 20-year amortization bases</i>
Payroll Growth Rate	0.00%
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.50%
Salary Increase	3.30% to 15.30%, varies by service for KERS Nonhazardous 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	5.25% for KERS Nonhazardous 6.25% for KERS Hazardous

The retiree mortality is a System-specific mortality table based on mortality experience from 2013-2022, projected with the ultimate rates from MP-2020 mortality improvement scale using a base year of 2023.

Note 6 - Deferred Inflows and Outflows of Resources

The Deferred Inflows and Outflows of Resources, and Pension Expense included in the Schedule of Pension Amounts by Employer include only certain categories of deferred outflows of resources and deferred inflows of resources. These include differences between expected and actual experience, changes of assumptions and differences between projected and actual earnings on plan investments. The Schedule of Pension Amounts by Employer does not include deferred outflows/inflows of resources for changes in the employer’s proportionate share of contributions or employer contributions made subsequent to the measurement date as of June 30, 2025. The net pension liability as of June 30, 2025, is based on the June 30, 2024, actuarial valuation rolled forward.

Kentucky Employees Retirement System
Notes to Schedule of Employer Allocations and Collective Pension Amounts
As of and for the year ended June 30, 2025

Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are amortized over a closed five-year period. Deferred outflows and inflows related to differences between projected and actual liability experience and changes of assumptions are amortized over 1.95 years for KERS Nonhazardous and 1.74 years for KERS Hazardous.



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Schedules Performed in Accordance with Government Auditing Standards

To the Board of Trustees
Kentucky Retirement Systems
Frankfort, Kentucky

We have audited , in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States (*Government Auditing Standards*), the accompanying schedule of employer allocations of Kentucky Employees Retirement System - Nonhazardous Pension Plan (KERS Nonhazardous), and Kentucky Employees Retirement System – Hazardous Pension Plan (KERS Hazardous) (collectively the “pension plans”) for the year ended June 30, 2025, and related notes. We have also audited the totals for the columns titled net pension liability and sensitivity analysis, total deferred outflows of resources, total deferred inflows of resources, and net employer pension expense (expense offset), and amortization recognition of existing deferred outflows (inflows) of resources for future measurement period ending June 30 (amortization) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the pension plans as of and for the year ended June 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the Schedules, we considered the pension plan’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Schedules, but not for the purpose of expressing an opinion on the effectiveness of the pension plan’s internal control. Accordingly, we do not express an opinion on the effectiveness of the pension plan’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the pension plan’s Schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the pension plan's Schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the pension plan's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the pension plan's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eric Sully LLP". The signature is written in a cursive, flowing style.

Boise, Idaho
March 11, 2026